



University Financial Aid Office

Updates

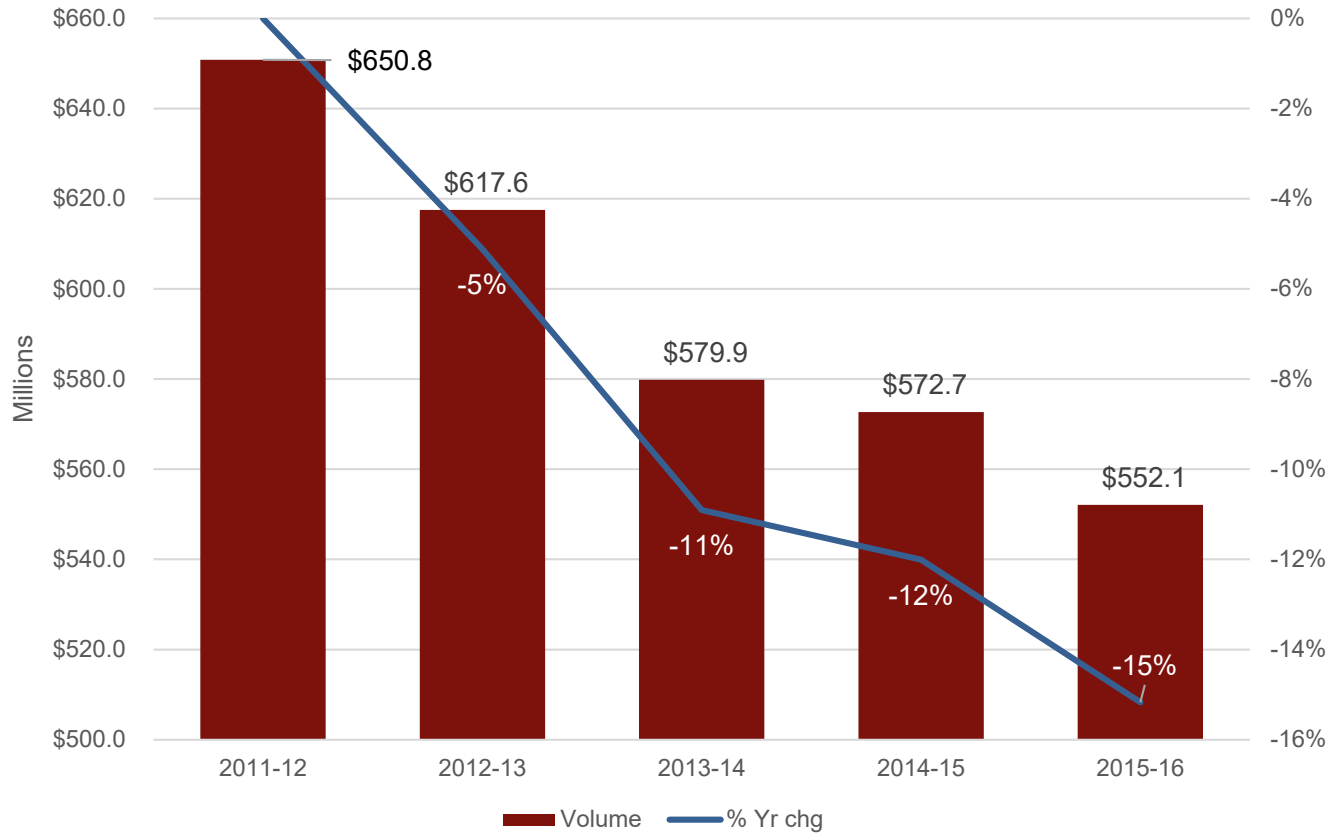
Overview

Focus on student loan debt in partnership with the Office of Financial Literacy and the Office of Student Success and Completion

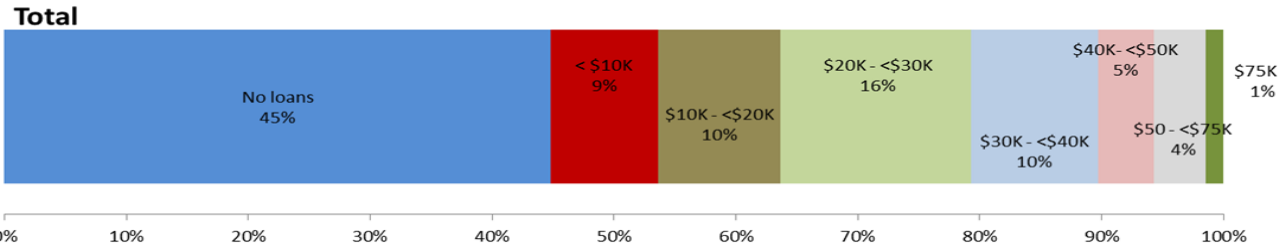
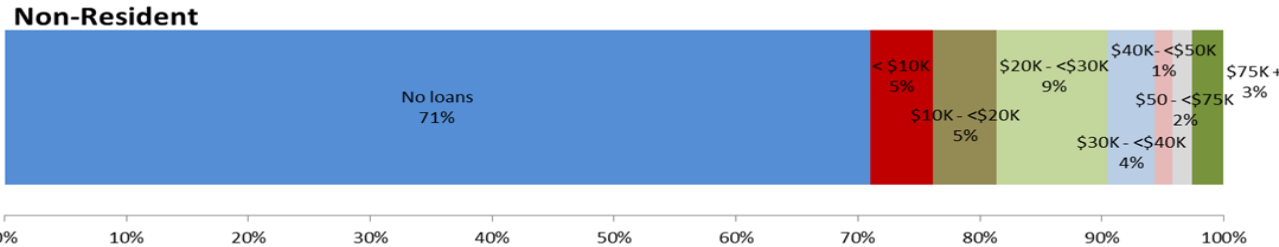
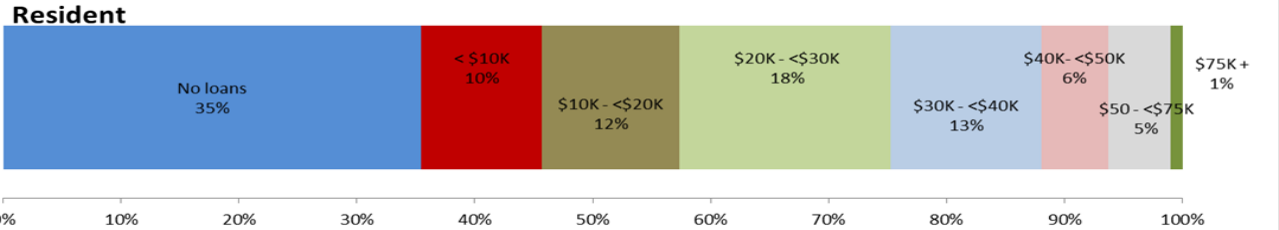
- Student Loan Debt Letter
- Finish in Four
- Financial aid award letters
- Counseling students with debt issues
- Targeted financial aid to keep costs down



Student Loan Reductions



Student Loan Debt Balances 2015-16



New Initiatives

1. Banded tuition for IUPUI and the regional campuses
2. Payment plan due dates and options
3. Summer aid programs
4. Implementation of early FAFSA
5. 529 plan promotion with the state





Indiana University Office of Financial Literacy

Updates

Goals

1. Continue to establish IU as leader in financial literacy across higher education
2. Provide more targeted, time-sensitive financial information to students
3. Develop new resources that enhance students'/parents' abilities to make informed financial decisions



Higher Education Financial Wellness Summit

- Conference founded in 2014 to promote financial wellness across higher education
- 2016 saw 280 attendees from 39 states, DC, and Canada
- 175 institutions represented



MoneySmarts U

- Replacement to Transit beginning in Fall 2017
- Partnership with financial expert Pete the Planner and Office of Online Education
- Broken into 7 modules providing information targeted for specific time in a student's life
 - Including high school students and recent graduates
- Platform will be available to other universities/institutions across the country

MONEY U
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Student Cost Calculator

- Help students/parents estimate their cost of college
- Real-time feedback on costs based on their decisions
- Provide links to tools to help students learn how to lower their costs

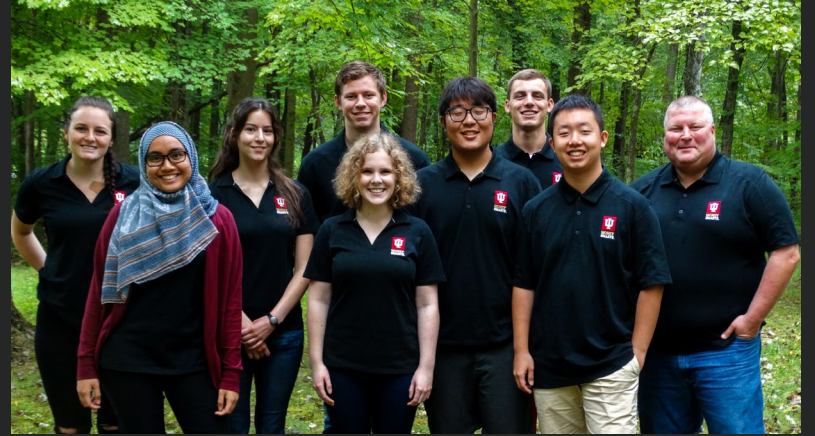


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MoneySmarts U

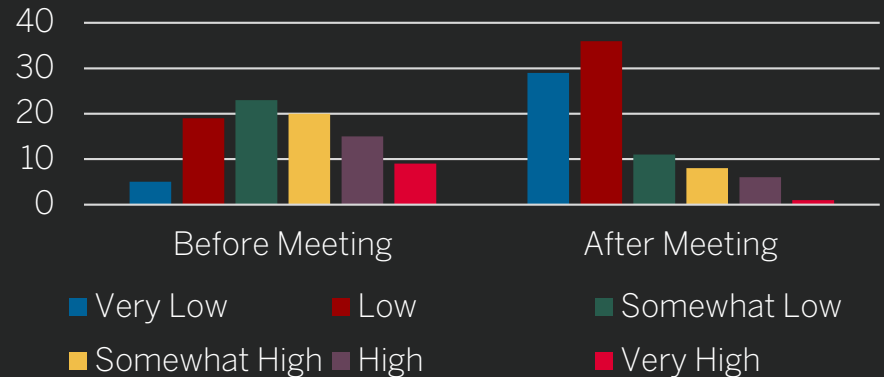
- IU MoneySmarts Team



Student Perspective

- IU MoneySmarts Team
- Changes in student stress

Student Financial Stress Before and After IU MoneySmarts Meeting (Fall '16)



Student Perspective

- IU MoneySmarts Team
- Changes in student stress
- Student feedback

“The team members that helped me were very helpful in explaining everything to me and were genuinely concerned about my situation.”

“The meeting today helped me feel relief in that my money situation will be taken care of.”

“The meeting today helped me feel relief in that my money situation will be taken care of.”

“The team member was a wonderful financial educator and she helped me develop a plan to make sure my finances best assessed me.”

