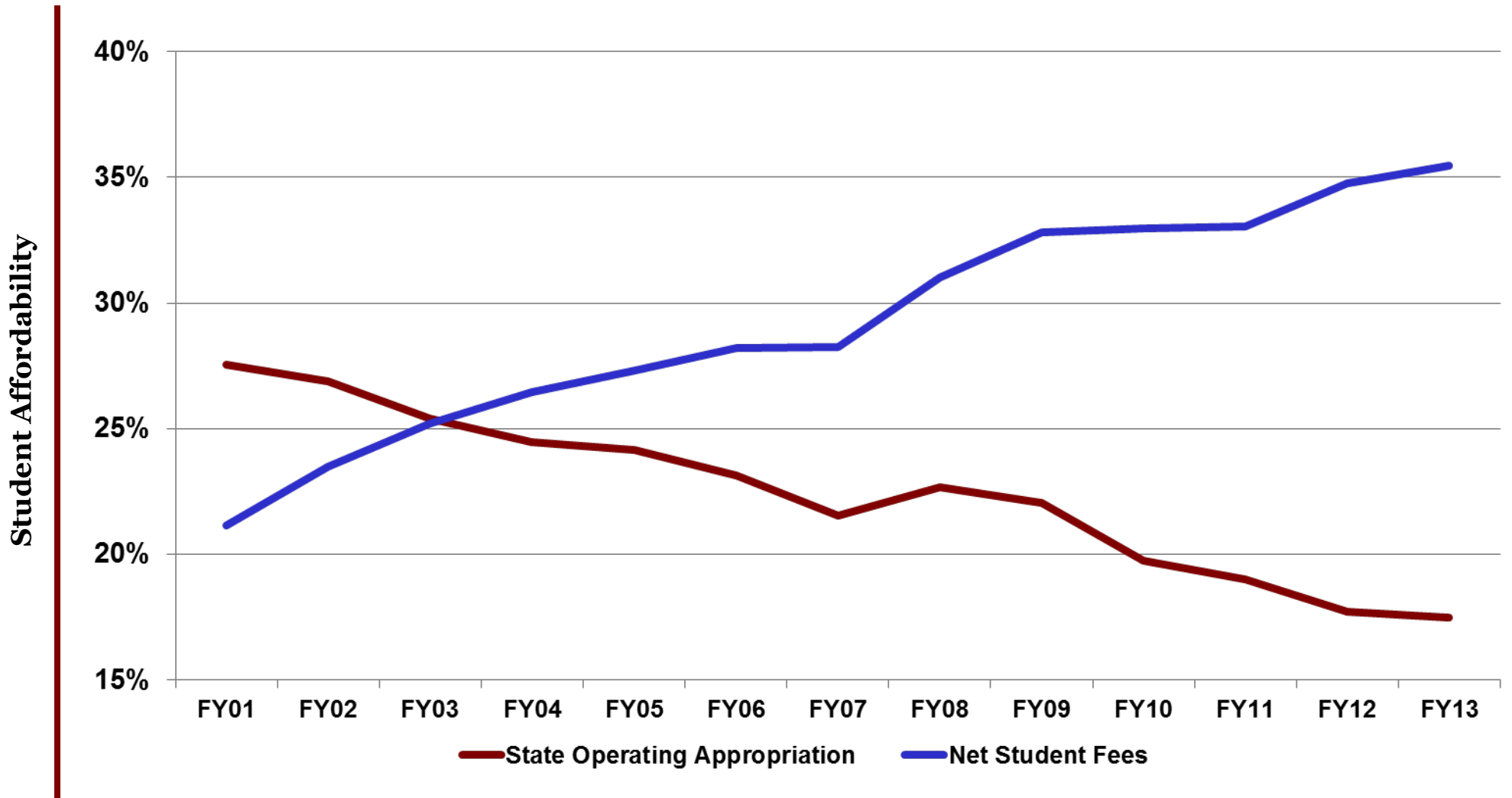


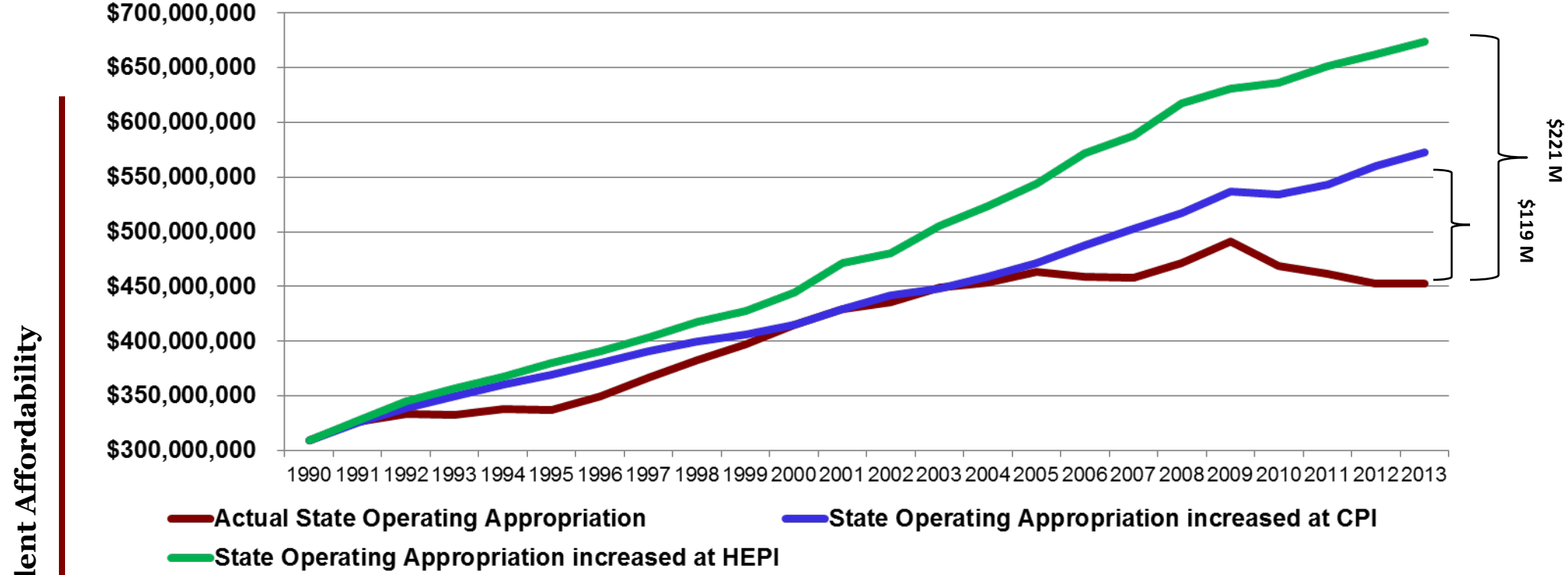
Student Affordability

April 11, 2013

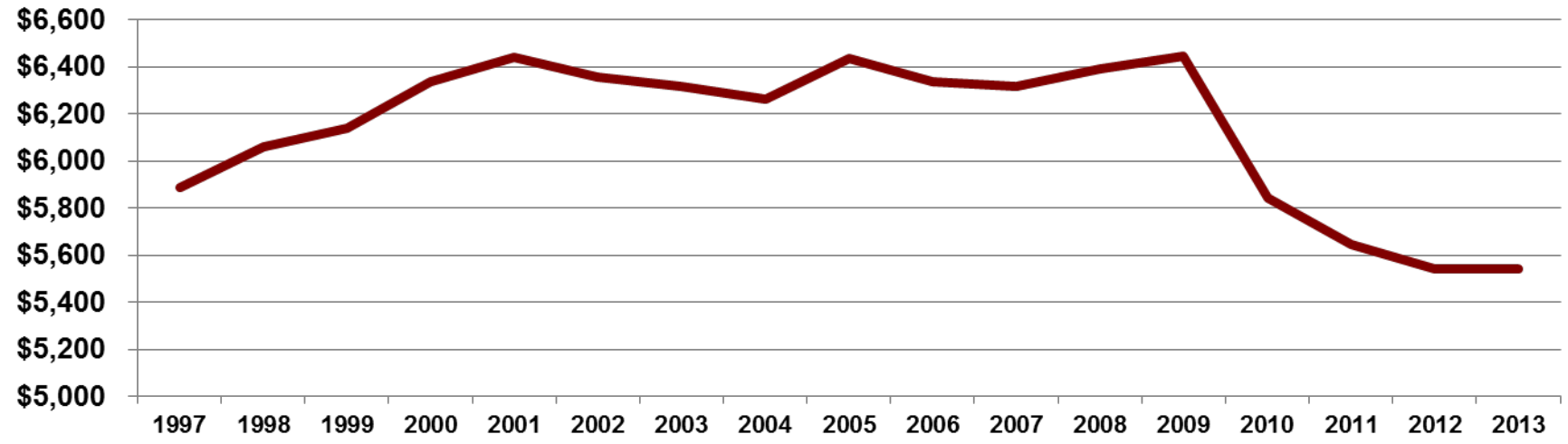
State Operating Appropriation & Net Student Fees % of Total Revenue



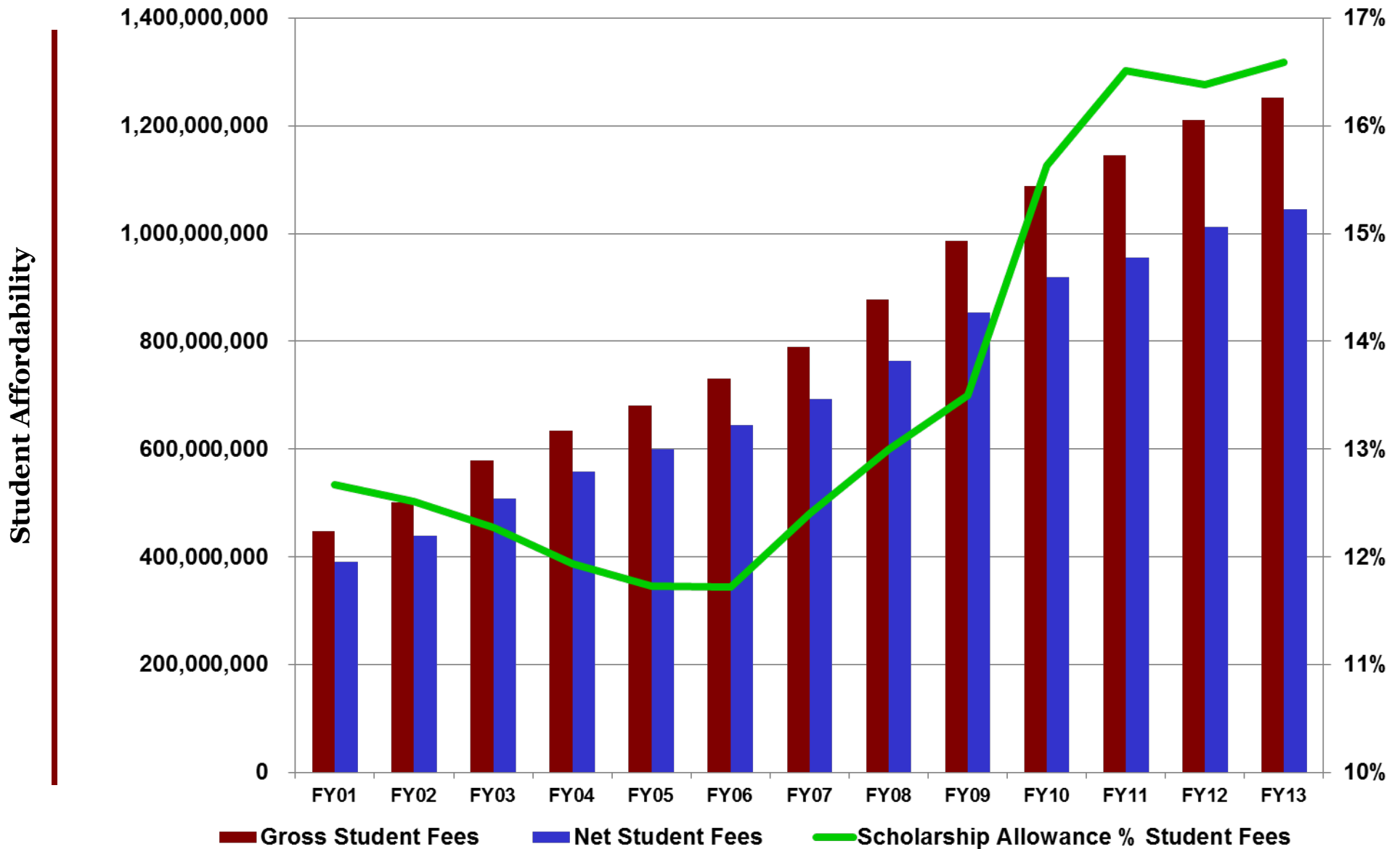
Operating Appropriation Increased at Inflation Rate



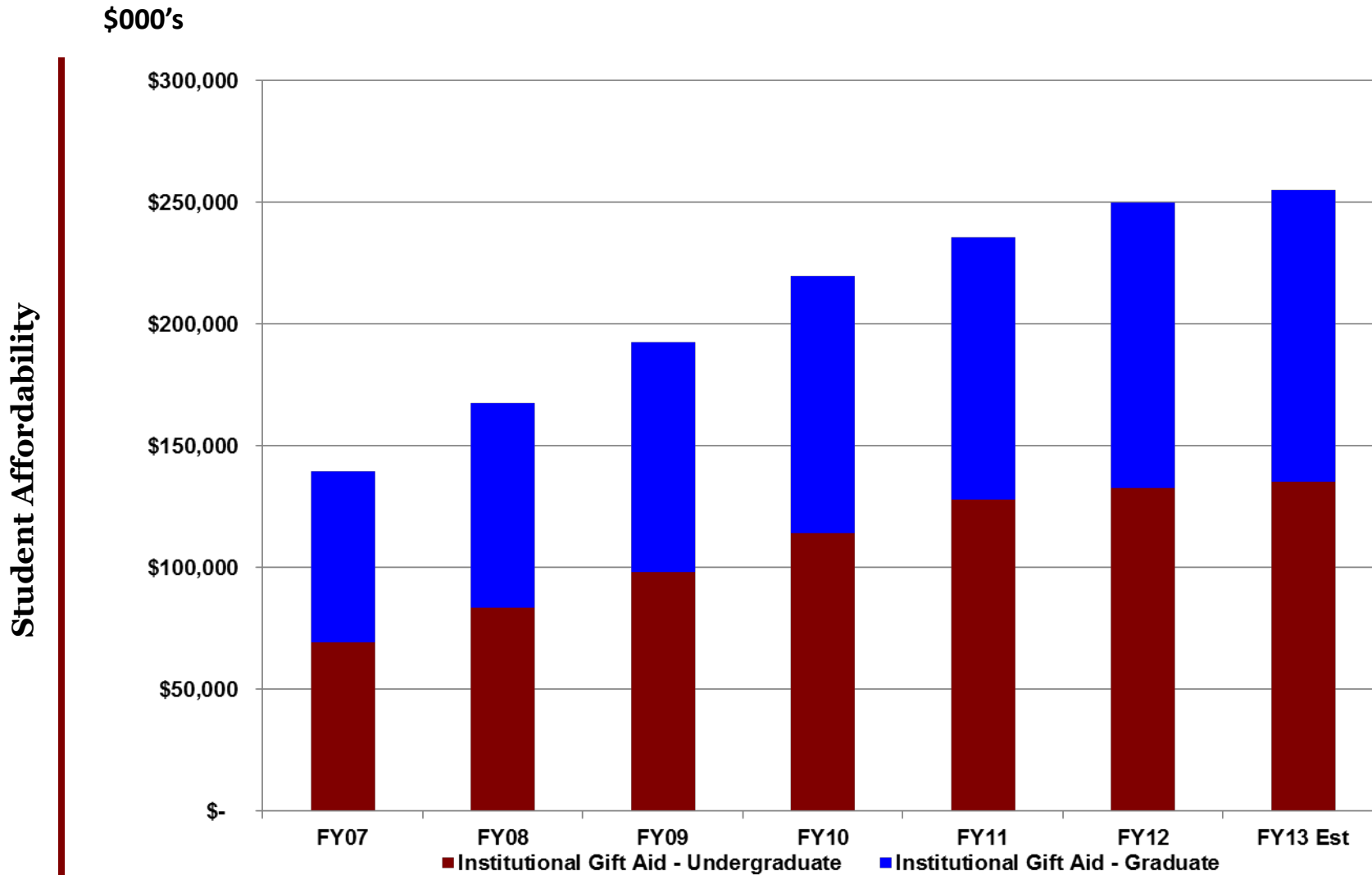
Operating Appropriation per Student FTE



Scholarship Allowance as a % of Student Fees



Institutional Gift Aid



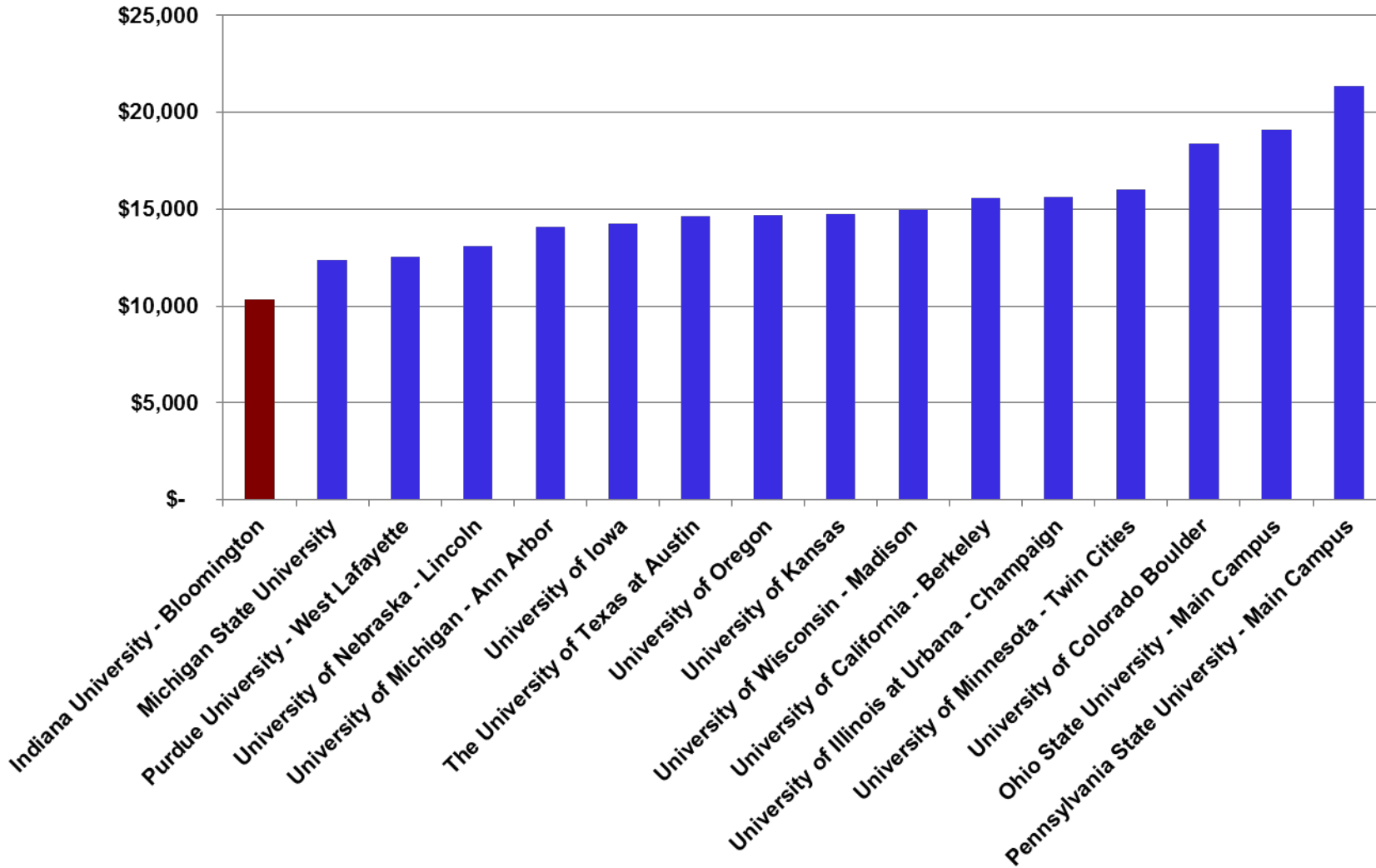
- Institutional gift aid – undergraduate grew 91% from FY07 through FY13
- Institutional gift aid – graduate grew 71% from FY07 through FY13
- Total institutional gift aid grew 83% from FY07 through FY13

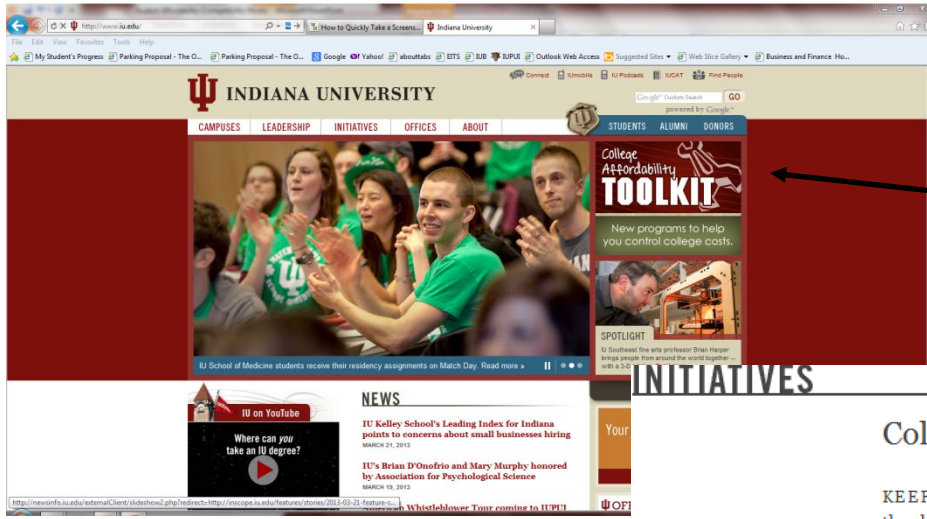
Calculating “Net Price”

- **Full-time, First-time (Beginners; FT, FTB) at time of fall census**
 - Gift aid recipients only
- **“Awarded” vs. disbursed aid**
 - “Packaged” aid
 - Assumes constant course load through spring semester
- **“Cost of Attendance” reflects FT, FTB composition based upon living arrangements (weighted average)**
 - Tuition & mandatory fees, books & supplies, transportation, miscellaneous, AND
 - Living arrangements
 - BL homogenous – most common dorm/meal package
 - IUPUI & Regional campuses – mix of residential living, off-campus, with and without parents
 - *Real living costs dependent upon student choice(s)*
- **Subtracting average gift aid from COA leaves “Net Price”**

Average IPEDS Net Price: Peer Comparison Bloomington Campus

Student Affordability





Front page/ key focus on IU home page

Click in to focused affordability initiatives

College Affordability

KEEPING AN INDIANA UNIVERSITY EDUCATION AFFORDABLE in both the short and long term is essential for our students' success and for the well-being of their families. To that end, we've worked to keep tuition costs low and increase the amount of financial aid available.

We've also launched three initiatives designed to help control student debt levels.



MoneySmarts

This multifaceted financial literacy program provides students with the knowledge they need to make smart financial decisions. Beginning in the fall of 2013, all incoming students will be required to take an online financial literacy course. A peer counseling program is also in the works. In addition, all IU students are encouraged to complete the interactive learning modules available on the MoneySmarts website.

[Test your money smarts now.](#)



Summer Tuition Discount

This program offers students a significant discount on summer classes. Indiana residents get a 25 percent discount, and nonresidents receive the equivalent reduction on their tuition. Students can take classes at any IU campus and easily transfer them to their home campus for credit. By taking advantage of the discount, students can save money and stay on track to graduate on time. The site will be updated with 2013 information very soon.

[Find out how to get started.](#)



Finish in Four

Set to launch in the fall, this exciting new program provides juniors and seniors who are on track to graduate in four years with a financial award that offsets any increase in tuition and fees for their final two years. Because this is a pilot program, only students who have achieved junior (60 hours in two years) or senior (90 hours in three years) status by Fall 2013 will be eligible. It is a university-wide program. so


Financial Literacy Initiative Update

- **Online learning modules “soft launching” now**
 - Mandatory for Fall 2013 (excluding international & transfer students)
 - Financial literacy basics: budgeting, savings, credit, borrowing, time value of money
 - Reach 14,000 students BEFORE they begin their careers at IU
 - Largest reported collegiate effort according to EverFi (course vendor)
- **Courses for Credit**
 - F260: Personal Finance (3 credit hours) offered as an elective at every campus currently
 - 1 credit hour courses (F151, F152, F251) with progressive personal finance topics now in remonstrance period will availability expected in May 2013
- **Website active**
- **Workshops continually delivered**
- **Social media (Facebook & Twitter feed)**
- **Peer-to-Peer Advising program**
 - SPEA student to provide oversight
 - In-person pilots for Fall 2013 for BL & NW; engaging with all campuses for delivery
- **Student advising groups forming on each campus to help shape programming and delivery mechanisms**

Financial Aid Business Processes

- **Award Letter best practices/ shopping sheet**
- **Loan Notifications**
- **Revised Cost of Attendance methodology**
- **Improved communication accompanying loan acceptance and disbursement**
- **Satisfactory Academic Progress**

Award Letter/ Shopping Sheet



University of the United States (UUS)
Student Name, Identifier

MM / DD / YYYY

Costs in the 2013-14 year

Estimated Cost of Attendance		\$ X,XXX / yr
Tuition and fees	\$ X,XXX	
Housing and meals	X,XXX	
Books and supplies	X,XXX	
Transportation	X,XXX	
Other educational costs	X,XXX	

Grants and scholarships to pay for college

Total Grants and Scholarships (Not Aid; no repayment needed)		\$ X,XXX / yr
Grants from your school	\$ X,XXX	
Federal Pell Grant	X,XXX	
Grants from your state	X,XXX	
Other scholarships you can use	X,XXX	

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships) \$ X,XXX / yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional) \$ X,XXX

Loan options*

Federal Perkins Loans	\$ X,XXX
Federal Direct Subsidized Loan	X,XXX
Federal Direct Unsubsidized Loan	X,XXX


*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution		\$ X,XXX / yr
<small>(As calculated by the institution using information reported on the FAFSA or to your institution.)</small>		
<ul style="list-style-type: none"> • Payment plan offered by the institution • Parent PLUS Loan 	<ul style="list-style-type: none"> • Military and/or National Service benefits • Non-Federal private education loan 	

Graduation Rate

Percentage of full-time students who graduate within 6 years



71%


LOW

MEDIUM

HIGH

Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



4%

This Institution

8.8%

National

Median Borrowing

Students at UUS typically borrow \$X,XXX in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$X,XXX per month. Your borrowing may be different.

\$

Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

University of the United States (UUS)
Financial Aid Office
123 Main Street
Anytown, ST 12345
Telephone: (123) 456-7890
E-mail: financialaid@uus.edu

Customized information from UUS

- Consistent across all campuses
- Clearly identifies/ separates grants & scholarships from loans
- Breaks out loan options by type
- Provides graduation rate, loan default rates, median borrowing and links regarding loan repayment
- Campuses may supplement with additional information
- Demystifies process



College Affordability and Transparency Center College Scorecard

Indiana University-Bloomington (IU)

Bloomington, IN
Primarily bachelor's degree granting
Undergraduate enrollment: 32,543

Costs



What does it typically cost to attend IU?

The average net price for undergraduate in-state students is \$10,324 per year. Net price is what undergraduate students pay after grants and scholarships (financial aid you don't have to pay back) are subtracted from the institution's cost of attendance.

The average net price has increased 5% from 2007 to 2009.

[Click here to see listings of changes in college costs.](#)

[Click here to go to the Net Price Calculator for a better estimate of what your costs would be.](#)

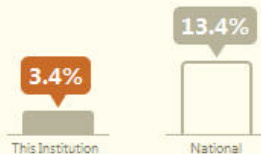
Graduation Rate



What percentage of students graduate?

72% of full-time students received their bachelor's degree within 6 years and 15.7% transferred to another institution. Graduation rate data are based on undergraduate students who enrolled full-time and have never enrolled in college before. This may not represent all undergraduates that attend this institution.

Loan Default Rate



Are students able to repay their loans after they graduate?

3.4% of borrowers defaulted on their Federal student loans within three years of entering repayment.

Median Borrowing



What is the typical amount borrowed for a student's undergraduate study?

Families typically borrow \$20,822 in Federal loans for a student's undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$239.62 per month. Your borrowing may be different.

To learn about loan repayment options, go to:
<http://studentaid.ed.gov/repay-loans/understand/plans>

- Bloomington scores very well compared to national averages
- Although all other campuses have low cost of attendance compared to national averages, graduation rates are in the low category and loan default rates are higher

Enhanced Gift Management Initiative

- **Develop best practices guide for administration of gifts funds**
- **Develop tools and reports to assist in the effective management of gift funds**
- **Pilot opportunities for school and unit Deans, fiscal staff and development staff to discuss effective gift account management and issues related to potential dormancy, underutilization and compliance with donor intent**
- **Support IU's continued efforts to address affordability and financial literacy by developing a tool to assist students in finding available scholarships that match their qualifications and needs**